

[For Immediate Release]

18 December 2019



中裕燃氣控股有限公司

ZHONGYU GAS HOLDINGS LIMITED

(Stock code: 3633.HK)

Zhongyu Gas once again awarded the “Listed Company Awards of Excellence – Main Board” by Hong Kong Economic Journal

(Hong Kong – 18 December 2019) **A leading natural gas operator in China – Zhongyu Gas Holdings Limited** (“Zhongyu Gas”, together with its subsidiaries, the “Group”; stock code: 3633.HK) is pleased to announce that the Group is once again awarded the “Listed Company Awards of Excellence – Main Board” by the Hong Kong Economic Journal (“HKEJ”). Zhongyu Gas has been recognized for its hard work over the past 17 years, for its outstanding performance in terms of profitability and operating efficiency, and has repeatedly made great achievements, while leading the industry for the benefits of the community.



Mr. Daniel Lui, Chief Executive Officer of Zhongyu Gas accepts the award



Commenting on the award winning for the second consecutive year, **Mr. Daniel Lui, Chief Executive Officer of Zhongyu Gas** said, “I sincerely thank the jury for their recognition. Zhongyu Gas will not slow down its development, and will continue to expand its market and the penetration of its natural gas value-added services. We will strive to achieve our goal of “becoming the most valuable integrated energy service provider”, create greater value for customers and our society, and create higher returns for shareholders.”

The development of the domestic natural gas market has continued to accelerate in the past year. Zhongyu Gas has been seeking to expand its business model, recruit talents, and accelerate development in its operating regions by M&As and their synergy. As of November 2019, the Group has successfully acquired seven natural gas exclusive projects in China. These M&A projects are relatively mature with good profitability and strong cash flow. It is expected to create synergy with the Group's existing business and generate additional values.

At the same time, the Group is actively developing new projects related to smart energy and decentralized energy. It has successfully entered the electric vehicle charging business and launched a number of decentralized energy projects. The new business development will target at commercial complexes, hospitals and industrial customers with high value-added production and high energy consumption. The Group will also strengthen cooperation with well-known industry leaders. Zhongyu Gas will continue to expand its business segment and coverage and strive to become the most valuable integrated energy service provider.

The Hong Kong Economic Journal is Hong Kong's first Chinese newspaper focused on financial news and has a prominent position in the financial media. The Listed Company Awards of Excellence is hosted by the Hong Kong Economic Journal and is evaluated by professionals and experts in the financial industry. It is an awarding ceremony for Hong Kong listed companies with a professional selection mechanism, recognizing companies that excel in performance, create value for investors, and have good corporate governance. The selection process for The Listed Company Awards of Excellence is rigorous that the stock chase system EJFQ Signal developed exclusively by HKEJ is being used, together with the Hang Seng Index's performance over the same period, the number of recommendations from professional stock reviewers and industry leaders, and the average annual growth rate of earnings, to shortlist the candidates. At the same time, professionals



from different sectors are invited to form a judging committee to make the winning list representative and credible.

About Zhongyu Gas Holdings Limited

Zhongyu Gas Holdings Limited (“Zhongyu Gas”) (Stock Code: 3633.HK), is a leading natural gas operator in China. As of 30 June 2019, Zhongyu Gas and its subsidiaries have 65 exclusive gas projects covering 12 provinces, mainly in Henan Province, Hebei Province, Jiangsu Province, and Shandong Province. Leveraging its broad client base and seasoned management team, the Group will strive to develop its natural gas sales business in order to capture the ample growth brought by the surging demand of clean energy in the domestic market, and promote the Group’s long-term steady development.

Corporate website: <http://www.zhongyugas.com>

This press release is issued by DLK Advisory Limited for and on behalf of **Zhongyu Gas Holdings Limited**.

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