

ZHONGYU ENERGY HOLDINGS LIMITED

中裕能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(the “Company”)

Climate Change Policy

(Adopted by the Company pursuant to the Board resolution passed on 30 April 2026)

Climate change is not only a shared challenge for all of humanity but also fundamental to global sustainable development. China has consistently placed a high priority on addressing climate change and is a steadfast participant and significant contributor to global green development. Green and low-carbon transformation represents the prevailing trend. As a leading comprehensive energy service enterprise in China, Zhongyu Energy Holdings Limited and its subsidiaries (hereinafter referred to as “the Company”) effectively identify and manage potential climate-related risks in business operations, and support the country in achieving the strategic goals of carbon peaking and carbon neutrality.

1. Identifying and Managing Climate Risks

The Company fully recognizes the potential impacts of climate risks on its operations. The Board of Directors is responsible for formulating and making final decisions on climate change-related strategies. Meanwhile, the Company has established the Environmental, Social and Corporate Governance (ESG) Committee, which specifically identifies climate-related risks and opportunities associated with the Company’s operations and services.

The Company acknowledges that climate change brings operational risks and potential losses as well as significant development opportunities. This Policy addresses climate change along three core dimensions: **mitigation**, **adaptation** and **resilience building**, to optimize operational efficiency throughout the entire transition process.

2. Mitigation

Mitigation is the most direct approach to tackling climate change. The Company actively promotes the integrated development of gas and new energy, leveraging its own technologies and experience to assist governments and high-energy-consumption industrial and commercial enterprises in advancing the energy transition and enhancing energy allocation efficiency. This not only expands the Company’s green business opportunities but also reduces asset risks and losses for both the Company and its customers arising from extreme weather conditions. At the same time, the

Company proactively collaborates with commercial and research institutions to conduct research relating to low-carbon transportation and renewable energy.

To reduce greenhouse gas emissions from daily operations, the Company gradually replaces fuel-powered transport vehicles with LNG tankers, and adopts new energy vehicles for all newly purchased commercial and emergency repair vehicles. Energy-saving technologies are fully applied in office, such as installing smart sensor lighting to reduce ineffective energy consumption. Low-carbon and high-efficiency products and materials are prioritized in corporate procurement. At the same time, relevant support measures have been introduced and supporting infrastructure has been improved. Employees are encouraged to prioritize public transportation, walking, or cycling, thereby improving air quality and mitigating climate change.

3. Adaptation

The Company regularly analyses the impact of climate change on business performance and corporate value, assesses climate-related transition risks and opportunities, and establishes institutional rules and monitoring systems to prevent and reduce damages caused by climate change. The Company continuously assesses the climate vulnerability of its operations and investment portfolio, and formulates corresponding measures to mitigate climate risks and enhance the long-term sustainability of its investments. A dedicated insurance management department is set up to minimize losses arising from extreme weather and natural disasters.

To adapt to the energy transition, the Company keeps track of market demand for low-carbon energy, monitors the impact of new energy technologies on existing projects and customers, and conducts project investment and technological exploration in low-carbon renewable energy sectors including photovoltaic, geothermal, hydrogen energy and biomass energy.

4. Resilience Building

To mitigate the impact of the energy transition on the company, its stakeholders, and customers, the Company is committed to strengthening climate adaptation capabilities. The Company provides employees with training and guidelines on climate change and emergency management to enhance their risk awareness and response capabilities, thereby reducing the negative impacts of climate change on employees and the Company. The Company keeps abreast of global and regional climate change policies and trends, and disseminates climate change knowledge to value chain participants to raise public awareness across society.

Policy Review

The Company's ESG Committee processes proposals for new or revised policies

in accordance with professional procedures, regularly reviews and updates this policy in response to regulatory requirements and operational changes. The policy is submitted to the Board of Directors for approval before implementation.

2026/4/30